



恒基兆業地產有限公司

HENDERSON LAND DEVELOPMENT COMPANY LIMITED

Incorporated in Hong Kong with limited liability
(Stock Code : 12)

ARTIFICIAL INTELLIGENCE POLICY

Purpose

Henderson Land Development Company Limited (the “Company”) and its subsidiaries (collectively the “Group”) are committed to the responsible and ethical use and application of Artificial Intelligence (“AI”). The purpose of this Policy is to establish clear guidelines for the use and application of AI, ensuring the Group’s adherence to ethical principles and regulatory requirements.

Guiding Principles

The Group is dedicated to applying AI responsibly, securely, and in compliance with applicable regulations. This Policy outlines the guiding principles:

- **Compliance:** AI must be used in accordance with all applicable laws and regulations, including but not limited to laws and regulations related to intellectual property rights and data privacy.
- **Cybersecurity:** Development and use of AI applications should adhere to robust cybersecurity measures and privacy controls to protect sensitive information and the cybersecurity of the systems.
- **Human Oversight:** AI should support, and not replace, human judgment in critical decisions. Appropriate human review and intervention shall be maintained for decisions that may materially affect individuals, the Group’s operations, or other significant business outcomes.
- **Prohibited Practices:** The Group shall not develop, procure, use or deploy AI systems for manipulative behaviour, exploitation of vulnerabilities, social scoring, or unauthorized biometric surveillance, or for any other use prohibited by applicable laws and regulations.
- **Boundaries of Use:** The Group shall define clear boundaries for what AI can and cannot do. AI may only be used for authorized business purposes and in accordance with applicable internal policies, controls and approval requirements.
- **Accountability:** Clear roles and responsibilities shall be established for the development, deployment, use and oversight of AI systems. Relevant business and functional owners shall remain accountable for outcomes produced by AI models and tools.
- **Transparency:** AI should be used transparently, upholding ethical standards and principles of accountability. Users should be informed when they are interacting with AI systems and automated AI-generated content, where appropriate and feasible, AI-generated results or decisions should be explainable to relevant stakeholders.

- **Accuracy:** AI systems should be designed to maintain high levels of accuracy, reliability, and relevance to ensure trustworthy outcomes.
- **Fairness:** AI systems should be designed to avoid bias and discrimination.
- **Environmental Responsibility:** In the development, procurement and use of AI systems, including third-party AI models, services and data centres, the Group should take into consideration environmental impact and, where practicable, seek solutions with a lower ecological footprint.

Communication

The Group has established clear roles and responsibilities regarding AI to ensure all stakeholders understand their obligations in safeguarding the Group's assets:

- An internal AI Policy document is available on the Group's intranet, outlining individual responsibilities.
- Regular training sessions on AI will be conducted to keep all relevant parties informed.

Review of this Policy

The Company will review this Policy from time to time as appropriate, and in any event, once every three years.