

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information only and does not constitute an offer to sell or a solicitation of an offer to buy or an invitation to underwrite, subscribe for or otherwise acquire or dispose of any securities or investment advice in any jurisdiction, including without limitation, the United States, Canada or Japan.

The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws of the United States or other jurisdiction and may not be offered or sold in the United States absent registration under the U.S. Securities Act or except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act or applicable state or local securities laws. The securities referred to herein are being offered and sold in an offering outside the United States in reliance on Regulation S under the U.S. Securities Act. There will be no public offering of securities of the Company in the United States or in any other jurisdiction where such an offering is restricted or prohibited.



恒基兆業地產
HENDERSON LAND

50
years



恒基兆業地產有限公司

HENDERSON LAND DEVELOPMENT COMPANY LIMITED

Incorporated in Hong Kong with limited liability
(Stock Code : 12)

ANNOUNCEMENT

ADJUSTMENT TO CONVERSION PRICE OF HK\$8,000,000,000 0.5% GUARANTEED CONVERTIBLE BONDS DUE 2030

References are made to the announcements of Henderson Land Development Company Limited (the “**Company**”) dated 8 July 2025, 16 July 2025, 20 August 2025, 23 March 2026 and 2 June 2026 (collectively the “**Bond Announcements**”) in relation to the issuance of the convertible bonds and the adjustment to the conversion price of the convertible bonds. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Bond Announcements.

As a result of the payment of the interim dividend of HK\$0.5 per Share in cash for the six months ended 30 June 2026 (the “**Interim Dividend**”) by the Company, pursuant to the terms and conditions of the Bonds, the Conversion Price of the Bonds will be further adjusted from HK\$34.53 per Share to HK\$33.91 per Share (the “**Adjusted Conversion Price**”) with effect from 9 September 2026, being the day immediately after the record date of the Shareholders entitled to the Interim Dividend. Save for such adjustment, all other terms of the Bonds remain unchanged.

As at the date of this announcement, the total outstanding principal amount of the Bonds is HK\$8,000,000,000. Based on the Adjusted Conversion Price and assuming that there will be no other change to the share capital of the Company up to the full conversion of the Bonds, the maximum number of Shares to be issued by the Company upon full conversion of the Bonds will be increased from 231,682,594 Shares to 235,918,608 Shares. The additional 4,236,014 Shares (the “**Additional Shares**”) that may be issued will be allotted and issued pursuant to the Issue Mandate granted to the Directors by the Shareholders on 3 June 2025 to allot and issue up to 968,277,400 Shares. As at the date of this announcement, no Shares have been issued pursuant to the Issue Mandate. Accordingly, the Issue Mandate is sufficient to cover the allotment and issuance of Shares (including the Additional Shares) upon full conversion of the Bonds. Application will be made by the Company to the Hong Kong Stock Exchange for the listing of, and permission to deal in, the Additional Shares on the Hong Kong Stock Exchange.

By Order of the Board
Timon LIU Cheung Yuen
Company Secretary

Hong Kong, 20 August 2026

As at the date of this announcement, the Board comprises: (1) executive directors: Lee Ka Kit (Chairman and Managing Director), Lee Ka Shing (Chairman and Managing Director), Lam Ko Yin, Colin (Vice Chairman), Yip Ying Chee, John, Fung Lee Woon King, Kwok Ping Ho, Suen Kwok Lam, Wong Ho Ming, Augustine and Fung Hau Chung, Andrew; (2) non-executive director: Lee Pui Ling, Angelina; and (3) independent non-executive directors: Ko Ping Keung, Wu King Cheong, Woo Ka Biu, Jackson, Poon Chung Kwong and Au Siu Kee, Alexander.